



EDMOND
DE ROTHSCHILD

EDR SICAV - GLOBAL RESILIENCE A-
EUR

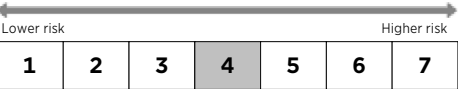
GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

FUND SIZE : EUR 101.47 mil.

All investors

: AT BE CH CY DE ES FR GB GR IT LU PT

Risk Indicator (SRI)



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Administrative information

Inception date : 09/10/2024

Legal form : SICAV

Recommended investment period : 5 years

Fund domicile : France

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Daily before 12.30 pm C.E.T. on day's net asset value

Information by Share

	A - EUR
Net asset value (EUR) :	106.72
Class creation date :	09/10/2024
ISIN code :	FR001400RZ04
Bloomberg code :	EDGREAE FP
Distribution :	Accumulation
Latest coupon :	-

Annual expense ratio **

Ongoing charges :	2.11%
Ongoing fees :	1.95%
Management fees :	1.80%
Operating expenses and other service fees :	0.15%

Transaction fees : 0.16%

Ancillary costs :

Outperformance fees : 0.34%

15% of the outperformance the benchmark index

One-off fees :

Entry charge maximum : 3%

Exit charge maximum : no

** Expenses: not all expenses are included, please refer to the KID/prospectus for more details. For definitions of expenses, please refer to the DEFINITIONS AND METHODOLOGIES.

Fund Managers

Aymeric GASTALDI, Christophe FOLIOT

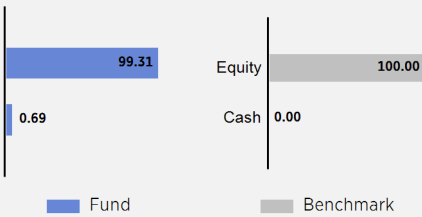
The portfolio managers presented in this document may not be the same over the entire life of the product.

INVESTMENT OBJECTIVE

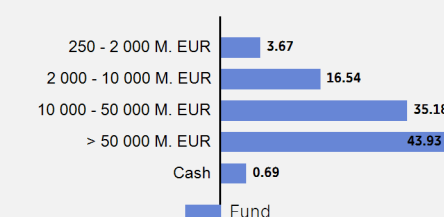
The Product's objective is to deliver performance (net of management fees) exceeding that of its benchmark index- the MSCI WORLD (NR) EUR Index - over a recommended investment horizon of more than five (5) years, by investing in international equity markets and specifically by selecting companies whose activities contribute to the effective operation and security of the Company vis-à-vis states, companies and natural persons. The companies that will be selected operate in sectors providing essential goods and services, such as critical infrastructure (electricity and water supply networks), healthcare, personal security, security of IT systems, and defence. These companies will be selected based on an analytical approach that combines fundamental analyses and thematic analyses.

PORTFOLIO ANALYSIS

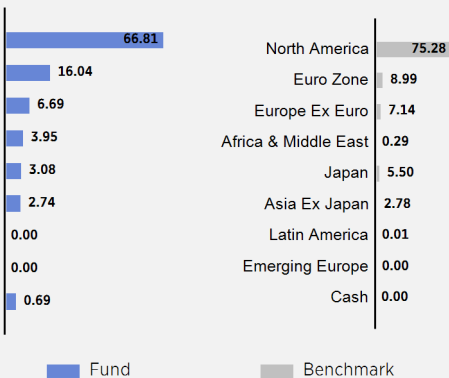
Exposure by asset allocation
(Expo (%NA))



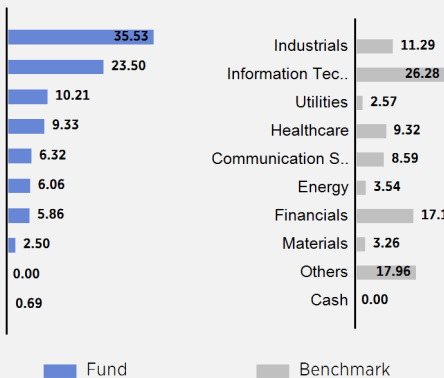
Market cap breakdown
(Basis 100) (% of Net Assets)



Area breakdown
(Basis 100) (% of Net Assets)



Sector breakdown
(Basis 100) (% of Net Assets)



Top holdings

10 Main holdings (Number of holdings : 53)
Active Share : 90%

	Sector	Expo (%NA)
MICROSOFT CORP	Information Technolo	4.92
ALPHABET INC	Communication Servi	4.79
VISA INC	Financials	3.94
RTX CORP	Industrials	3.54
BAE SYSTEMS PLC	Industrials	3.46
SAFRAN SA	Industrials	2.86
EXELON CORP	Utilities	2.70
THERMO FISHER SCIEN	Healthcare	2.41
AMERICAN WATER WO	Utilities	2.29
CADENCE DESIGN SYS	Information Technolo	2.19
Total		33.10

Financial data (weighted averages)

Price to earning Ratio 2025	22.40
Price to earning Ratio 2026	20.39
Earning per share Variation 2025/2026	11.63
Price to Cash Flow 2025	14.55
Price to Book Value 2025	3.60
Yield 2025	1.52

Main movements of the month

New positions

ILUKA RESOURCES LTD
AVIO SPA

Strengthened positions

THALES SA
PERRIGO CO PLC
RENK GROUP AG
BAXTER INTERNATIONAL INC
SAFRAN SA

Sold positions

KEPPEL DC REIT

Reduced positions

AKAMAI TECHNOLOGIES INC

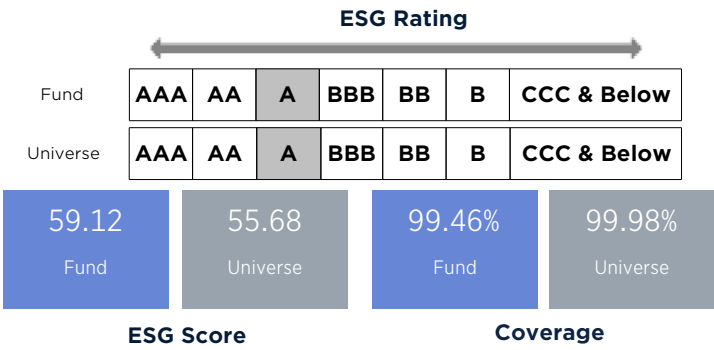


Art. 8
SFDR Classification

- ☒ Exclusion
- ☐ SRI Label
- ☒ Best-in Universe
- ☐ Best-in Class

Sustainable investment	Minimum commitment (%)	20.00
	Current proportion (%)	69.82

Please refer to the responsible investment policy available in English at the address [https://am.edmond-de-rothschild.com, page "Sustainability/ Resources"](https://am.edmond-de-rothschild.com, page).



ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).
ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

HISTORICAL DATA

Benchmark modification history since 10 years

Date	
From 09/10/2024	MSCI World NR EUR (EUR)

RISKS

The risks listed below are not exhaustive (Please refer to the prospectus for more details):

Equity risk

The value of a share may vary as a result of factors related to the issuing entity but also as a result of external, political or economic factors. Fluctuations in the equity and convertible bond markets, whose performance is in part correlated with that of the underlying equities, may lead to substantial variations in the net assets, which could have a negative impact on the performance of the Sub-fund 's net asset value.

Capital risk

The Sub-fund does not guarantee or protect the capital invested, so investors may not recover the full amount of the capital they initially invested, even if they retain the shares for the duration of the recommended investment period.

Interest rate risk

The exposure to interest rate products (debt securities and money market instruments) makes the Sub-fund sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and thus the net asset value of the Sub-fund in the event of a change in the yield curve.

Equity Risks associated with small and mid caps

Securities of small- and mid-cap companies may be significantly less liquid and more volatile than those of largecap companies. As a result, the Sub-funds net asset value may fluctuate significantly and more rapidly.

Currency risk

The capital may be exposed to currency risk when its constituent securities or investments are denominated in a different currency from that of the Sub-fund. Currency risk is the risk of a fall in the exchange rate of the base currency of financial instruments in the portfolio against the Sub-fund's base currency, the euro, which may lead to a fall in the net asset value.

Inflation risk

The sub-fund will be exposed to risks linked to inflation, i.e. an overall rise in prices. The level of inflation affects changes in interest rates and therefore money market instruments.

DEFINITIONS AND METHODOLOGIES

The definitions and methodologies below are not exhaustive and are available in more detail at https://medianet.edmond-de-rothschild.fr/edram/pdf/Methodology_en.pdf and if applicable at <https://funds.edram.com/> in the fund's downloadable documentation.

Volatility : The volatility of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

Tracking error : The tracking error (available if the fund has a benchmark index) shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

Alpha : The alpha (available if the fund has a benchmark index) corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

Sharpe ratio : The Sharpe ratio shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Transaction fees : Transaction costs represent the cost of buying and selling the underlying investments for this Product. The actual amount will vary depending on the volumes bought and sold. They remunerate the financial intermediaries involved in the chain of placing and processing orders on the market. This fee is not collected by the management company.

Management fees and other administrative or operating expenses : Ongoing charges represent the costs we incur each year in managing this Product. This percentage is based on the actual costs of the previous year. They remunerate all parties involved in the financial and administrative management of the fund.

Outperformance fees : Performance fees reward the financial management for its ability to generate outperformance. They are calculated by comparing the performance of the Products share with that of an indexed reference asset, over the relevant calculation period. This fee is payable even in the event of a decrease in the Net Asset Value, as long as this decrease is less than that of the benchmark index. The calculation method is described in the prospectus.

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Investors must consider all the characteristics or objectives of this product, including sustainability aspects (if applicable), before investing. In addition, investors should read the prospectus, the Key Information Document (KID) and/or any other document required by local regulations, which is provided prior to any subscription and is available in English and/or French and/or any official language on the website <https://funds.edram.com> or free of charge on request.

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The Management Company may pay as remuneration a proportion of the financial management costs of the fund to intermediaries such as investment firms, insurance companies, management companies, marketing intermediaries, distributors or distribution platforms with whom an agreement has been signed in the context of the distribution, placement of the units of the fund or the establishment of relations with other investors. This remuneration is variable and depends on the business relationship in place with the intermediary and on the improvement of the quality of the service provided to the client for which the beneficiary of this remuneration can justify. The remuneration may be a flat fee or calculated on the basis of the net assets subscribed as a result of the intermediary's action. The intermediary may or may not be a member of the Edmond de Rothschild Group. Each intermediary shall communicate to the client, in accordance with the regulations applicable to it, all useful information on costs and fees and its remuneration.

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Representative and paying agent: Edmond de Rothschild (Suisse) S.A. 18, rue de Hesse, 1204 Geneva, Suisse.

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