



Edmond de Rothschild helps Milence securing €120 million financing facility to further scale the rollout of electric truck charging infrastructure across Europe

- **Edmond de Rothschild, acting as mandated lead arranger, successfully signed the facility agreement with a consortium of international financial institutions, underscoring Milence's successful entry into the broader capital markets.**
- **With 34 charging hubs across eight European countries, Milence operates the largest public charging network for heavy-duty transport and continues to expand with 16 sites currently in various stages of development.**
- **Facility proceeds will be used to support the next phase of pan-European infrastructure rollout including additional site deployment, existing site expansion and the rollout of high-performance Megawatt Charging Systems (MCS).**

Edmond de Rothschild successfully acted as mandated lead arranger for a €120 million financing facility to further support the deployment of Milence's growing network of dedicated truck charging hubs across Europe. Milence is a joint venture between Daimler Truck, TRATON GROUP and Volvo Group.

The facility was provided by a consortium of international financial institutions including funds managed by Edmond de Rothschild Asset Management's Infrastructure Debt Platform (BRIDGE), Íslandsbanki, Invest-NL, and Invest International. Íslandsbanki and Universal Investment, AIFM of an additional lender, were also advised by Edmond de Rothschild Asset Management. It marks a major milestone for Milence as it represents the first access to the broader capital markets. The facility complements the initial €500 million equity investment from the founding Shareholders. The proceeds of the facility will be used to further facilitate Milence's mission to enable zero-emission road freight, highlighting strong market momentum and accelerating investment in scalable, economically viable charging infrastructure for trucks. The transaction is expected to close in the third quarter of 2026, subject to the satisfaction of all closing conditions.

Accelerating infrastructure rollout

The investment will support Milence's ambition to establish a dense and scalable network that meets the increasing demand from fleet operators transitioning to electric trucks.

Milence has already made substantial progress to its mission, currently operating 34

charging hubs with 225 charging points across eight European countries. An additional 16 sites are currently in various stages of development, and a total of 90 sites are targeted to be operational by the end of 2028. This growing footprint contributes to the foundation for long-haul electric transport and positions the Company as a leading player in the sector.

Across Europe, the rollout of public charging infrastructure is advancing rapidly, with nearly 1,800 truck-suitable charging points now available along major freight corridors. However, deployment remains uneven, highlighting the need for continued acceleration supported by targeted financing and streamlined permitting processes.

Milence will continue to ramp up hub deployment in the coming years, supporting the decarbonisation of road transport and contributing to European climate targets.

Strong backing from financing partners

Edmond de Rothschild helped Milence succeed in securing a diverse consortium of financial institutions with deep expertise in infrastructure and energy transition financing. The facility provides Milence with flexible and scalable funding to support its capital-intensive rollout strategy.

“Securing this €120 million facility marks an important step in scaling our network across Europe and reflects strong momentum in the market. Electric road freight is not only central to decarbonising transport, but also a key pillar of Europe’s energy transition and independence, reducing reliance on imported fossil fuels while strengthening resilience and competitiveness. The technology is ready, the business case is emerging, and with continued momentum and policy support, we can scale this transition across Europe.” **Anja van Niersen, Chief Executive Officer of Milence**

“The support from this strong group of international financing partners underlines confidence both in our strategy as well as in the critical role of charging infrastructure in enabling the transition to electric road freight. This financing marks the company’s first access to the broader capital markets, strengthening our position for future capital raising.” **Wolfgang Brand, Chief Financial Officer of Milence.**

“We are very proud to support Milence in delivering essential infrastructure that enables zero-emission transport in Europe. The Company’s strong sponsor alignment with the leading European truck OEMs and first-mover advantage in dedicated commercial truck charging make it well positioned in the accelerating electrification of heavy-duty logistics.” **Shirley Chojnacki, Head of Energy at Edmond de Rothschild’s BRIDGE Platform and Jean-Francis Dusch, CIO of BRIDGE.**

Driving the transition to zero-emission logistics

As customer demand for sustainable logistics intensifies, the need for dedicated, high-capacity charging solutions for commercial trucks is rapidly increasing. While meaningful progress has been made, further infrastructure expansion will be critical to enable large-scale electrification of heavy-duty transport.

Milence is focused on delivering reliable, high-quality charging experiences for fleet operators, helping to remove key barriers to EV adoption in the heavy-duty segment. The Company’s network supports both long-haul and regional transport, with hubs strategically located along major transport routes and equipped with advanced charging technology tailored to heavy-duty vehicles. By leading the deployment of MCS technology across four major hubs and advancing the first MCS corridor, Milence is ahead of the market ensuring the right infrastructure is in place as demand scales.

Advisory team

A&O Shearman acted as legal counsel to the lenders. Milence was advised by Green Giraffe Advisory and UniCredit as financial advisors, and Houthoff acted as legal counsel.

About Milence

Milence is dedicated to making the future of road transport fossil-free. To realise this vision, Milence is building a reliable charging network for all battery-electric heavy-duty trucks. Our goal is to deploy high-performance charging points along all major TEN-T corridors across Europe, aligning infrastructure roll-out with customer needs and market developments.

With an initial focus on 15 markets and operational hubs already open in several key locations, Milence is rapidly expanding its network to ensure that heavy-duty electric vehicles can operate seamlessly across the continent, supporting the transition to a sustainable and efficient transport system.

About Edmond de Rothschild

Edmond de Rothschild is an investment house founded on the conviction that, when harnessed for the good of the real economy, wealth can have a meaningful impact and help to rejuvenate the concept of progress.

Driven by a culture of financial foresight for nearly three centuries, Edmond de Rothschild specialises in private banking and asset management, boasting recognised expertise in its main business lines of: wealth management, wealth engineering, life insurance, services for independent wealth managers, corporate finance, private equity, real estate, infrastructure, liquid strategies, and fund administration. The 100% family ownership structure gives the investment house real independence, serving to align with the interests of its clients and fostering the emergence of financial solutions adapted to the specific needs of a client base of families, entrepreneurs and institutional investors. At 31 December 2025, the Edmond de Rothschild Group had over CHF 198 billion in assets under management and a robust balance sheet with a solvency of 19.1%. With more than 2,800 employees in 35 global locations, it ranks as a key player in the main markets where it operates, including Geneva, Luxembourg, Paris and Monaco.

Edmond de Rothschild is at the heart of a unique ecosystem of businesses ranging from farming, wine-making and hospitality to family philanthropic activities, the Gitana offshore racing team and the perfume house Caron.

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