

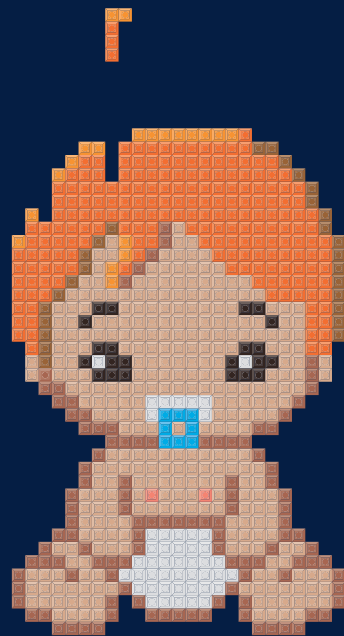


EDMOND
DE ROTHSCHILD



EDMOND DE ROTHSCHILD FUND HUMAN CAPITAL

A GLOBAL THEMATIC EQUITY FUND DESIGNED TO
GENERATE LONG-TERM VALUE CREATION



EDMOND DE ROTHSCHILD, BOLD BUILDERS OF THE FUTURE.

[edmond-de-rothschild.com](https://www.edmond-de-rothschild.com)

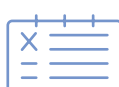
MARKETING COMMUNICATION: This is a marketing communication. Please refer to the UCITS prospectus and the Key Information Document before making any final investment decision.

- **Our Conviction: We believe there is a strong correlation between human capital management and financial performance. Human capital is a key driver of productivity and sustainable growth.**

KEY POINTS



A Global Thematic Equity Fund



Inception date:
November 2020



3 dedicated Portfolio Managers/Analysts with **+15 years' average experience**



5 years minimum investment horizon



Carries a **risk of capital loss** and **equity risk**



SFDR¹ classification Article 8

INVESTMENT TEAM

- A fund managed by a highly **experienced investment team**, implementing an in-depth proprietary research that combines a unique macro analytical framework from EdR Group's Chief Economist on Human Capital megatrends (Education, Employee Welfare and Knowledge Accumulation) with bottom-up ESG knowledge.



Aymeric GASTALDI

Lead Portfolio Manager



Jean-Philippe DESMARTIN

Co-Portfolio Manager



Elise DE COLIGNY

Portfolio Analyst

The identity of fund managers in this document may change during the life of the product. 1. The investment policy of a fund may change over time and therefore its classification under the Sustainable Finance Disclosure Regulation (SFDR) may change. If you have any doubts about the SFDR classification of a fund, please contact your usual adviser. Article 8: Funds promoting environmental and social characteristics.

Edmond de Rothschild Fund Human Capital is a sub-fund of Luxembourg SICAV Edmond de Rothschild Fund, which is authorised by the CSSF and approved for sale in France, Luxembourg, Austria, Germany, Spain, Switzerland, The Netherlands and Italy.

WHY INVEST IN HUMAN CAPITAL?



A long term sustainable growth theme

Human capital-centric companies offer a true opportunity to capitalize on the growth potential of secular shifts



An under-researched and untapped source of value creation

Companies investing heavily in their human capital tend to deliver economic and financial performance



A key transition driver towards a more sustainable economy

Technology disruption and demographic trends are fueling the need to reskill workers. Human Capital is a key asset for a thriving economy

WHAT IS THE FUND'S INVESTMENT STRATEGY?

Fund managers uncover value creation drivers within a well-diversified investment structure across regions and sectors via the selection of:

- ▶ Companies who have, in our opinion, state-of-art Human Resources practices
- ▶ Companies whose business models have a strong impact on Human Capital development - with a focus on Education, Employee Welfare and Knowledge Accumulation.

CONTINUITY IN THEMATIC INVESTING

EdR Fund Human Capital leads on from successful equity thematic fund launches dating back to 1985. Designed according to long term trend expectations, our thematic equity expertise also covers Big Data, European Tech Unicorns, Healthcare, Climate Change and the Metaverse, all with the objective to:

- ▶ Navigate the challenges facing society
- ▶ Harness trends shaping the economy
- ▶ Give investments a sense of purpose

The fund's active exposure to five UN SDGs*



*United Nations Sustainable Development Goals, source MSCI.

MAIN INVESTMENT RISKS

RISK INDICATOR:

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Unit A and I of this UCI are rated in category 4. The risk indicator rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.

This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

The risks described below are not exhaustive.

Risk of capital loss: The UCITS does not guarantee or protect the capital invested; investors may therefore not get back the full amount of their initial capital invested even if they hold their units for the recommended investment period.

Discretionary management risk: The discretionary management style is based on expectations of the per-

formance of different markets (equities, bonds). However, there is a risk that the Fund may not be invested in the best-performing securities at all times.

Equity risk: The value of a stock may change depending on factors specific to the issuer but also on exogenous, political or economic factors. The SICAV may be exposed to the equity markets either via direct investments in equities and/or via financial contracts and/or UCITS. Fluctuations of the equity markets may lead to substantial variations in the net assets which may have a negative impact on the performance of the SICAV.

Risk related to small- and mid-cap companies: On these markets, the volume of listed securities is lower; therefore, market trends are more pronounced, both upwards and downwards, and more rapid than for large caps. Net asset value can therefore fluctuate rapidly and significantly.

Currency risk: this is the risk of foreign currency fluctuations affecting the value of the securities held in the portfolio. The Fund may hold securities denominated in a currency other than its reporting currency. As a result, fluctuations in exchange rates.

FUND CHARACTERISTICS*

Investment Objective: To outperform its benchmark, the MSCI All Countries World Index (MSCI AC World Index), by investing in equities and equity-related instruments issued by companies that value human capital practices and that meet environmental, social and governance (ESG) criteria, over the recommended investment period.

Fund Currency: EUR
Creation date: 06/11/2020
ISIN Code: Share A: LU2221884310 /
Share I: LU2221885473
Subscription fee: Share A: 3% max /
Share I: None
Subscription tax: A Share: 0.05% / I
Share: 0.01%
Minimum initial subscription: Share A:

1 unit / Share I: €500 000
Global Management fees: Share A:
max. 1.5% incl. tax / Share I: max. 0.75%
incl. tax
Variable management fees: 15% of
outperformance above the benchmark
Redemption charges: None
Benchmark: MSCI AC World Index (NR)
Recommended investment horizon:

> 5 years
* Shares described herein are the main
euro-denominated share class. The fund
also has share classes in USD, CHF, GBP.
Please ask your sales contact for any
further information.
The SRI label is a tool for choosing
responsible and sustainable investments.
Created and supported by the French

Ministry of Finance, the label aims to
make socially responsible investment
(SRI) products more visible for savers in
France and Europe.



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Public limited company with a Management Board and Supervisory Board and a capital of 11,033,769 euros - AMF approval number GP 04000015
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