



EDMOND
DE ROTHSCHILD



EDMOND DE ROTHSCHILD FUND HEALTHCARE

A THEMATIC FUND THAT AIMS TO CAPTURE
THE STRUCTURAL GROWTH DRIVERS OF
HEALTHCARE SPENDING BY GAINING EXPOSURE
TO MEDICAL INNOVATION

EDMOND DE ROTHSCHILD, BOLD BUILDERS OF THE FUTURE.

edmond-de-rothschild.com

MARKETING COMMUNICATION: This is a marketing communication. Please refer to the UCITS prospectus and the Key Information Document before making any final investment decision.

- **Our conviction: Core driver of human development and key contributor to the economy, the healthcare sector provides a unique combination of innovation and sustainable visible long-term growth. We are convinced that this thematic is a core portfolio investment.**

KEY POINTS



A global and thematic equities fund



Inception date:
April 1985¹



2 dedicated fund manager-analysts with +42 years of cumulative experience



5 years minimum investment horizon



Carries a risk of capital loss and equity risk



SFDR classification² Article 8

INVESTMENT TEAM

- The fund is managed by a highly **experienced investment team** combining scientific and financial knowledge. **The team also relies on research contributions from all of the thematic analysts of our equity platform as well as insights from our in-house responsible investment experts to assess the sustainability and impact profile of each company.**



Adeline SALAT-BAROUX
Lead portfolio manager



Sébastien MALAFOSSE
Co-portfolio manager

¹ Creation in the form of a FCP under French law and transformation into a SICAV on 03/07/2015.

² The investment policy of a fund may change over time and therefore its classification under the Sustainable Finance Disclosure Regulation (SFDR) may change. If you have any doubts about the SFDR classification of a fund, please contact your usual adviser. Article 8: Funds promoting environmental and social characteristics. The identity of the managers presented in this document may change during the life of the product.

EdR Fund Healthcare is a sub-fund of the Luxembourg SICAV authorised by the CSSF and authorised for marketing in France, Chile, Luxembourg, Germany, Spain, Singapore, Switzerland, Italy, Austria, United Kingdom and Portugal.

WHY INVEST IN HEALTHCARE?



STRUCTURAL GROWTH

Structural growth in healthcare spending is driven by increased access to care and meeting healthcare needs



A DEFENSIVE PROFILE WITH LONG TERM VISIBILITY

Companies in the sector are less sensitive to economic cycles and are more defensive by nature



INNOVATION

Largest R&D spending sector fuels significant innovation in therapies and technology, transforming the industry

INVESTMENT STRATEGY

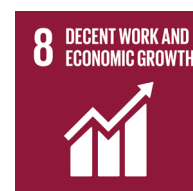
- ▶ **Active, high-conviction management**, in which our stock selection discipline aims to identify companies that create **long-term value**.
- ▶ The selection of stocks with a «Best-In-Universe»³ profile from a large investment universe of all sub-sectors in pharmaceuticals, providers and services, medical equipment and health technologies.
- ▶ A rigorous investment process with the objective of creating **a balanced portfolio structure between visibility of returns, innovation and growth as well as diversified across sub-sectors and geographies**.

HEALTHCARE, A MAJOR FACTOR IN THE SUSTAINABLE DEVELOPMENT OF OUR SOCIETY

We believe that the selected companies seek to have a positive impact on human health (therapeutic innovations, advances in medical technologies and improved access to care).

Throughout the fund's investment process, our managers, in collaboration with our Responsible Investments experts, assess the environmental, social and governance profile of each company as well as its contribution to the creation of long-term value for society as a whole, well beyond aspects related to the portfolio's financial performance.

Active fund exposure to two SDGs⁴



³ Elimination of the bottom quintile/ ESG ranking.

⁴ UN Sustainable Development Goals.

MAIN INVESTMENT RISKS

RISK INDICATOR:



Unit A and I of this UCI are rated in category 4. The risk indicator rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.

This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

The risks described below are not exhaustive.

Risk of capital loss: The UCITS does not guarantee or protect the capital invested; investors may therefore not get back the full amount of their initial capital invested even if they hold their units for the recommended in-

vestment period.

Equity risk: The value of a stock may change depending on factors specific to the issuer but also on exogenous, political or economic factors. The SICAV may be exposed to the equity markets either via direct investments in equities and/or via financial contracts and/or UCITS. Fluctuations of the equity markets may lead to substantial variations in the net assets which may have a negative impact on the performance of the SICAV.

Risk related to small- and mid-cap companies: On these markets, the volume of listed securities is lower; therefore, market trends are more pronounced, both upwards and downwards, and more rapid than for large caps. Net asset value can therefore fluctuate rapidly and significantly.

Risks associated with investing in the healthcare sector.

FUND CHARACTERISTICS*

Investment Objective: to outperform its benchmark (MSCI All Country World Health Care Index) by investing in companies operating in the healthcare sector, that meet environmental, social and governance (ESG) criteria.

Inception date: 30/04/1985 (creation in the form of a FCP under French law and transformation into a SICAV on 03/07/2015)

Fund Currency: EUR

ISIN Codes: A Share: LU1160356009 / I Share: LU1160357403

Subscription fee: A Share: Max. 3% / I Share: None

Subscription tax: A Share: 0.05% / I Share: 0.01%

Minimum initial subscription: A Share: 1 share / I Share: € 500 000

Management fees: A Share: 1.70% max. / I Share: 0.75% max.

Variable management fees: 15% of performance in excess of the benchmark

Redemption charges: None

Benchmark: MSCI All Country World Health Care (NR), net dividends reinvested

Recommended investment horizon: > 5 years

* Shares described herein are the main euro-denominated shares. The fund also has shares in USD, CHF, GBP. Please ask you

sales contact for any further information.

The SRI label is a tool for choosing responsible and sustainable investments. Created and supported by the French Ministry of Finance, the label aims to make socially responsible investment (SRI) products more visible to savers in France and Europe.



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GLOBAL DISTRIBUTOR & SUB-INVESTMENT MANAGER EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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